

MORMUGAO PORT TRUST
ENGINEERING (CIVIL) DEPARTMENT

CE/Estate/G.14/2016/7035

31st March, 2016.

Sub:- Tender No.CE/22/2016, Licencing of area admeasuring
3891 Sq.m. located at Harbour for operating Bulk Liquid
Storage Terminal for a period of five years on Tender-cum-
Auction basis – Pre-bid meeting regd...

Sl. No.	Queries raised by	Description	Reply to the query
I.	M/s. Ganesh Benzoplast Ltd.	What is the basis of valuation? Whether depreciation has been considered while calculating the present value? The valuation cost looks to be very high. Whether valuation price can be reduced further?	Standard Valuation Procedure has been followed by the appointed approved Government Valuer for valuation of the existing structure within the leased area. Based on investment, necessary depreciation has been considered while arriving the present value. Valuation price cannot be reduced further.
		Whether the price quoted in the Price Bid can be reduced if the auction value is less than the price bid.	Clause no.1.9 of Instructions to Tenderers shall prevail which states that " <i>the tender will be awarded to the highest bidder of both i.e the Auction process as well as the price bids submitted in the Sealed cover. Subject to compliance of other conditions of the tender.</i> " Hence, Tender Conditions prevail.

CHIEF ENGINEER

To:
Asst. Manager (EDP) ... For uploading on the Website.