

## Corrigendum to e-Tender Notice No. DC/G-24(A)/2017

### **e-TENDER FOR SALVAGE CONTRACTORS FOR REMOVAL OF SHIP WRECKS LYING UNDER WATER WITHIN MORMUGAO PORT LIMITS ON "NO CURE NO PAY" BASIS.**

#### **Opening of Price Bid and e-Auction.**

#### **General guidelines and Process Flow for e-tender cum e-auction:**

1. Reverse Auction will be initiated after opening of price bids, as detailed in case of the normal tender. The clause no.1.21 of Instruction to tenderers Evaluation of Price Bid stands replaced by the e-tender cum e-auction process as detailed below.
2. **Charges for eAuction : Rs. 20000 /- + Service tax. Transaction fee payable by Winning / AWARDED Vendor After Placement of Order.**
3. Upon opening of the price bids, a reverse auction platform will be created, displaying only the L1 price received. No indication will be available in the portal to anybody regarding number of bids and names of the bidders.
4. System displays L1 cost to company price automatically in auction creation for mand allows TIA (Tender Inviting Authority) to edit the value as 'start bid' price. For the time being L1 Price or approved estimated price +10%, whichever is lower will be the start bid price for tender.
5. The L1 price/start bid price is cost to the company price on which the auction will be initiated.
6. The bidder offering lowest bid in the e-tender cum e-auction process will be selected for award of the work.
7. The decrement value is fixed as Rs.10.00 Lakhs to the start bid price. The reduction shall have to be made as per decrement value fixed amount of Rs. 10.00 lakhs.
8. Initial period of reverse auction will be two hours. There will be auto extensions of time everytime by ten minutes in case of any reduction recorded in the last ten minutes. The reverse auction will come to a close only when there is no further reduction recorded in the last ten minutes slot.
9. System protects bid and bidder information till auction gets over and displays current L1 price to the bidder in auction hall.
10. System provides bidder details along with bid documents at the end of reverse auction process.
11. The log details of the entire reverse auction process will be generated by the system once the process of reverse auction is completed.

12. If a bidder does not submit his bid in the Reverse Auction, the price quoted by him in the price bid shall be considered as the valid price of that bidder. The status of the bidder (L1, L2 etc) shall be evaluated considering either the bid price submitted in Reverse auction or the Price quoted in the price bid, whichever is lower.
13. Since, reverse auction is as equal to e-tender, the process of finalizing the tender upon completion of reverse auction will be same as the tender process without reverse auction.
14. Mormugao Port Trust will provide the calculation sheet (e.g.: EXCEL sheet) which will help to arrive at "Total Cost to Mormugao Port Trust" by the vendor, like Taxes and duties, Insurance, Service tax etc, to enable them to fill-in the price and keep it ready for **keying in** during the Reverse auction.
15. The bid history shall reflect only the landed price. The landed price shall also not be same for two bidders even if any bidder makes such an attempt.
16. Only the chronologically last bid submitted by the bidder till the end of the auction shall be considered as the valid price bid of that bidder. Any bid submitted earlier by the bidder prior to submission of his last bid will not be considered as the valid price bid.
17. Server time shall be the basis of Start time & Closing time for bidding and shall be binding for all. This would be visible to all concerned.
18. On expiry of the closing of the auction, the bid history showing all the last valid bids offered along with name of the bidders shall be published. All bidders shall have the facility to see and get a print of the same for their record.
19. All electronic bids submitted during the reverse auction process shall be legally binding on the bidder. The chronologically last bid submitted by the bidder till the end of the auction will be considered as the valid price bid offered by that bidder and acceptance of the same by Mormugao Port Trust will form a binding contract between Mormugao Port Trust and the bidder forenteringinto a contract.
20. Conditional discounts shall not be considered. If a bidder offers a discount unilaterally after submission of bid, the discount shall not be considered for evaluation of offers but shall be availed if order is placed on suchtenderer.
21. If the lowest price received during reverse auction is unreasonable or it is unacceptable on ground of being too high or too low compared with estimated price, the management reserves right to seek justification of the price from lowest bidder. If the price is not considered reasonable, management may not accept such bid andgoforanother tenderprocess.
22. In case of disruption of service at the service provider' send while the reverse auction is online, due to any technical snag or otherwise attributable to the system failure at the server end, the reverse auction process will start all over again. In such a situation, the last

recorded lowest price of prematurely ended reverse auction, will be the 'Start Bid' price for the restarted reverse auction. The prices quoted in the prematurely ended reverse auction will be binding on all the bidders for consideration, if the restarted reverse auction does not trigger within the stipulated time. Disruption and restarting of reverse auction shall be intimated to all the bidders through system/SMS/email through e-procurement portal. All the time stipulations of normal reverse auction will be applicable to the restarted reverse auction.

23. All the above clauses becomes the part of the tender no. DC/G-24(A)/2017.